Jefferies

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Volution Ventilation UK Limited
Fleming Way
Crawley, West Sussex, RH10 9YX
United Kingdom

23 November 2026

Dear Sir/Madam,

Recommended Cash Acquisition of Titon Holdings plc by Volution Ventilation UK Limited, an indirect wholly owned subsidiary of Volution Group Plc (the Offer)

We refer to the announcement to be published by Volution Group Plc, Volution Ventilation UK Limited and Titon Holdings plc under Rule 2.7 of the City Code on Takeovers and Mergers (the **Code**) on or around the date of this letter in relation to the Offer (the **Announcement**).

In accordance with Rule 23.2 of the Code, we hereby confirm that we have given and not withdrawn our consent to the publication of the Announcement with the inclusion of references to our name in the form and context in which they appear.

We hereby also consent to this letter being made available for inspection solely for the purpose of ensuring compliance with Rule 26 of the Code.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully

[redacted]

Name: [redacted]

For and on behalf of **Jefferies International Limited**

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