SHORE CAPITAL
CAPITAL MARKETS

20 November 2026

STRICTLY PRIVATE AND CONFIDENTIAL

The Directors
Titon Holdings plc
894 The Crescent
Colchester Business Park
Colchester
CO4 9YQ

Dear Directors,

Publication of the Announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers (the "2.7 Announcement") in relation to the recommended cash acquisition by Volution Ventilation UK Limited (an indirect wholly owned subsidiary of Volution Group plc) of Titon Holdings plc (the "Acquisition")

We refer to the announcement to be issued on or around 23 November 2026 in connection with the Acquisition, a copy of which is attached hereto, and to the references in the 2.7 Announcement to Shore Capital Stockbrokers Limited and/or Shore Capital and Corporate Limited.

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we have given and not withdrawn our consent to the inclusion of, and references to, our name in the 2.7 Announcement in each case in the form and context in which it is included.

We hereby also consent to this letter being available for inspection.

Yours faithfully,

[redacted]

For and on behalf of
Shore Capital and Corporate Limited

[redacted]

For and on behalf of
Shore Capital Stockbrokers Limited