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Titon Holdings Plc ("Titon" or the "Company")
Acquisition of G-Pack Manufacturing Limited

Titon Holdings plc (AIM: TON), is pleased to announce that it has acquired 100% of the issued share capital of G-Pack Manufacturing Limited ("G-Pack" or the "Acquisition"), a designer and seller of injection moulded components for the UK Window and Door Hardware sector.

Under the terms of the Share Purchase Agreement ("SPA") entered into with Steven Barnes and Diane Barnes, owners and directors of G-Pack, the consideration of £1.0 million paid on 29 May 2026 ("Completion") comprises £0.9 million paid to the owners on Completion and £0.1 million held in escrow and released to the vendors 12 months following Completion. An additional payment of £0.2 million was made in respect of excess working capital of G-Pack which is expected to be covered by the cash inherited at Completion.

The Acquisition will be funded from the Company's existing cash resources and is expected to make a positive contribution to earnings in the first full financial year following Completion.

Background to G-Pack and rationale for the Acquisition

G-Pack is an established supplier of injection moulded plastic components used in the installation of windows and doors in the UK. It has long-term relationships with its customer base of fabricators. G-Pack's products are designed to integrate with the major UK window system profiles and are highly complementary to Titon's existing portfolio.

The Acquisition will broaden Titon's product offering and customer base, creating opportunities for selective cross-selling over time. The principal operational efficiencies are expected to come from the future transfer of manufacturing from G-Pack's current third-party partner to Titon's in-house facility.

G-Pack's product range includes bridge packers, flat packers, sill end caps, frame corner protectors and related installation accessories.

For the financial year ended 30 November 2025, G-Pack generated revenues of £1.3 million, profit before tax of approximately £0.18 million and EBITDA of approximately £0.19 million and, as at 30 November 2025, had net assets of £0.3 million. Subject to the successful delivery of planned operational synergies over the first 36 months following Completion, the effective EV/EBITDA acquisition multiple is expected to reduce to under 2.5x.

Following Completion, Steven Barnes will remain engaged with the business for a period of up to two years to support the orderly integration of G-Pack into Titon's commercial and operational structure.

Tom Carpenter, Chief Executive Officer, commented:

"The acquisition of G-Pack represents another important step in delivering our Titon 2028 strategy. It adds a complementary product range to our Window and Door Hardware business, supported by an adjacent customer base. We expect to bring currently outsourced production into our Haverhill facility, improving margins and the utilisation of our existing injection moulding capability.

G-Pack is a well-established and profitable business with a clear strategic fit for Titon. We believe the Acquisition will strengthen our Window and Door Hardware business and make a meaningful contribution to the Group as integration progresses."

For further information please contact:

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