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This announcement relates to the disclosure of information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018.

12 August 2026

Titon Holdings Plc

Trading Update

Titon Holdings Plc ("Titon" or the "Group"), a leading international manufacturer and supplier of ventilation systems and window and door hardware, provides an unaudited trading update for the year to 30 September 2026 ("FY26").

The Group expects to deliver a year of revenue growth and strategic progress in FY26.

Titon's Mechanical Ventilation Systems ("MVS") business has continued to perform well, supported by improved sales and customer service, new product introductions and continued project wins. As a result, the division is expected to deliver mid-to-high-teens percentage revenue growth year-on-year. However, a number of customer projects have been rescheduled into FY27, and these delays together with the sales mix reported at the Group's half year results have led to lower MVS margins. As these projects commence and the Group begins to deliver re-engineered high-value products, Titon expects to see improved MVS margins from the start of FY27.

In Window and Door Hardware ("WDH"), sales have reduced more than expected year-on-year, as residential construction remains subdued. Despite this, the Group continues to focus on commercial execution, customer engagement and product enhancement with a new suite of products due to be released in the first half of FY27 which the Group expects to drive growth. The acquisition of G-Pack Manufacturing Limited ("G-Pack") in June 2026 has made a positive impact on the WDH business unit and is performing in line with the Board's initial expectations.

The Group has continued to execute its turnaround strategy, improving competitiveness, strengthening commercial capability and reducing costs. However, reflecting the delayed MVS projects, lower WDH sales and resulting lower margins, the Group now expects FY26 revenue of approximately £17m, representing growth of around 7.5%, with underlying EBITDA[1] of approximately £0.3m.

Despite continued macro-economic uncertainty, the Board remains confident in the Group's medium and long-term prospects, supported by the strong underlying momentum in the MVS division, actions to strengthen the WDH business and a strong balance sheet, with no debt and cash balances of £2.2m at 31 July 2026 (after the £1.0m acquisition payment for G-Pack).

Tom Carpenter, Chief Executive Officer, commented:

"The delay to a number of MVS projects is disappointing, but we are encouraged by recent strength in our order book and a healthy pipeline supporting FY27.

The WDH division continues to face challenging market conditions but we are taking decisive action through new product launches, the integration of G-Pack and the transfer of outsourced production into our Haverhill facility.

While FY26 margins have been affected by project timing and lower manufacturing volumes, we expect improvement during FY27 as volumes recover and our operational initiatives deliver benefits. With a strong balance sheet, net cash position and clear strategic priorities, we remain confident in the Group's medium and long-term prospects."

[1]Underlying EBITDA is an alternative performance measure and is calculated as operating loss before net finance costs, tax, depreciation, amortisation and exceptional costs.

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