

LEI: 213800ZHXS8G27RM1D97

This announcement contains inside information for the purposes of Article 7 of the UK version of the Market Abuse Regulation (EU) No.596/2014, which forms part of UK law by virtue of the European Union (Withdrawal) Act 2018.

22 November 2023

Titon Holdings Plc

Appointment of CEO

Titon Holdings Plc ("Titon", the "Group" or the "Company"), a leading manufacturer and supplier of ventilation systems and window and door hardware is pleased to announce the appointment of Tom Carpenter as Group Chief Executive Officer ("CEO"). Tom will start his role and join the Board of the Company on 23 April 2024.

Tom joins Titon from Belden Inc., a US based leading global supplier of network infrastructure and digitisation solutions, listed on the New York Stock Exchange, where he is Vice President of Strategy and Business Development. Tom has a track record of growing businesses both organically and inorganically, and has experience of working in publicly listed companies having joined Belden Inc. in 2016. Tom has held leadership positions within Belden since then including as Managing Director of PPC Broadband Inc., a subsidiary of Belden. Prior to this, Tom held various leadership positions including as Chief Executive Officer at M2FX Limited, which was purchased by PPC Broadband in 2016. Tom holds a Master in Business Administration from Loughborough University and a Degree in Manufacturing Systems Engineering from Nottingham Trent University.

Keith Ritchie, Non-Executive Chair, commented: "I am very pleased to welcome Tom to Titon and to wish him well in his new position. Tom has a wealth of senior management experience and strong technical attributes, which he will bring to bear as the new CEO. The Titon Board looks forward to working with Tom to introduce him to our ventilation, window and door hardware business and to continue the work that has been ongoing for the last year to drive change in the business."

Tom Carpenter, incoming CEO, commented: "I am delighted to be joining Titon and to take on the role of Group CEO. In my management career I have worked in several different industries and look forward to utilising my experience in Titon's business. I relish the opportunity to strengthen Titon's position in the ventilation and hardware industry and lead it to a more profitable future."

Regulatory disclosures

In accordance with Schedule 2(g) of the AIM Rules, Thomas ("Tom") Selby Carpenter, aged 54, has held no directorship and partnership positions in the past 5 years. Tom holds no interest in the ordinary share capital of the Company.

There is no further information required to be disclosed in respect of the above appointment pursuant to Rule 17 and Schedule 2 (g) of the AIM Rules for Companies.

For further information please contact:

Titon Holdings Plc

Keith Ritchie

Tel: +44 (0)7748 146834

Shore Capital (Nominated Adviser and Broker)

Daniel Bush

Tel: +44 (0)20 7408 4090

Tom Knibbs